

CAPMARK

Jim Kugler
Construction Solutions
2263 West Liberty
Ann Arbor, MI 48103

RE: Chi Phi Fraternity Renovation
1530 Washtenaw
Ann Arbor, MI

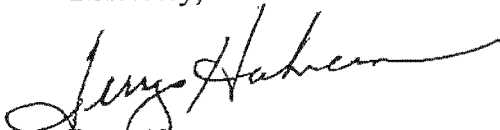
Dear Jim,

I want to take a moment to personally thank you for your diligence in managing our renovation. I think you did an excellent job of working with an old structure with a number of hidden problems that we discovered during the renovation and having solution for those problems. I also think you did a good job of working with the trades to keep our cost on budget. With the way we are structured and the finite amount of funds we could raise for the renovation that was important.

And then like any job where people need to work as a team, the ability to communicate and work with your staff was excellent. Dave, your on-site superintendent, was extremely good to work with. If we have another project or I hear of anyone that has a similar project, I will certainly recommend you without reservation.

Thank you again for a job well done.

Sincerely,



Terry Halverson